



## Special Assessment Freeze

The property value freeze program enables qualifying taxpayers to “freeze” the assessed value of their homes at the January 1, 2024 value. In other words, if your home is valued at \$100,000 as of January 1, the value of your home will be frozen until the home is sold or remodeled.

This does not mean that your taxes are frozen. The taxes owed on your property will not be frozen because taxes are calculated by multiplying the taxable assessed value by the millage rate. The taxable assessed value will not change if the house is “frozen” but the millage rate may change from year to year.

### **To be eligible for the Special Assessment Freeze you must meet ONE of the following requirements:**

- Totally disabled (100% permanent total) as determined by a court, state or federal agency
- A partially disabled veteran with a service connected disability (50% or more as determined by Veterans Administration)
- Be 65 years or older

### **And meet ALL of the following requirements:**

- Claim a Homestead Exemption in Acadia Parish
- Have a 2023 adjusted gross income of **\$100,000** or less on your federal income tax return
- Proof of age and income

The freeze applies only to the land and buildings that are eligible for Homestead Exemption. Only the assessed value of these items will be frozen. The millage rates and therefore the taxes are not being frozen.

\*Applicants claiming disability must provide proof of disability level when applying for the freeze.